

LAKE OF THE WOODS HOMEOWNERS ASSOCIATION

TREASURER'S REPORT January 1, 2023 to December 31, 2023

Beginning Balance: January 1, 2023

KeyBank Busines Checking:	\$6,343.67	
KeyBank MoneyMarket	\$8,881.93	
KeyBank CD (13-month 3.99%)	\$10,000.00	
KeyBank CD (13-month 3.99%)	\$10,000.00	
Total:	\$35,225.60	\$35,225.60

Income:

Homeowners HOA Assessments 2023	\$12,400.00	(a)
Money Market Savings Interest	\$21.12	
CD Interest (2x\$399.97)	\$799.94	
Total Income:	\$13,221.06	\$13,221.06

Expenses:

Electric	\$884.79	
Insurance	-	(b)
K & C Formation Doc rewrite	-	
K & C Legal Expenses	\$896.25	
Landscaping maintenance fees:		
C & S Landscaping	\$7,517.44	
TerraScape Mulch	\$2,401.88	
Front Lighting repair	\$595.00	
Lease Agreement fee (Akron)	\$25.00	
State of Ohio fee (every 5-years)	\$25.00	
Refund of dues overpayment	\$100.00	
Total Expenses:	\$12,445.36	<u>\$12,445.36</u>

Ending Balance: December 31, 2023

Key Bank Checking	\$6,302.31	
KeyBank MoneyMarket	\$8,903.05	
Key Bank CD (13 month @ 3.9%)	\$10,399.97	
Key Bank CD (13 month @ 3.9%)	\$10,399.97	
Total:	\$36,005.30	<u>\$36,005.30</u> (c)

(a) 3 properties not paid in 2023; \$3,900 2023 dues received & deposited in December, 2022)

(b) Liability insurance being re-negotiated, not completed by 12-31-23

(c) +\$ 4.00 KeyBank balance vs "Income - Expenses"